



Tea Board India

(Under Ministry of Commerce & Industry, Dept. of Commerce,
Govt. of India)

14, B.T.M Sarani (Brabourne Road), Kolkata- 700 001

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Ref. No.6(29)/LC/2014/Jorhat/Part-1 | 613

Dated 04.08.2023

Corrigendum

Sub: Revised Jorhat Auction Rules.

Please refer to this office notification no. No.6(29)/LC/2014/Jorhat/Part-1/584 dated 20th July,2023 regarding revised Jorhat auction rules. In this regard, the Clause no. '49' of revised Jorhat auction rule, may please be read as :

- a. If the buyer fails to pay for the tea or any part thereof, on the due date for payment, the deal for the unpaid lot(s) shall be declared as cancelled and the goods may be resold in the next available auction. Any loss arising from such resale, together with the interest to be calculated at the prevailing rate (prevailing SBI fixed deposit Rate for the current year) from the due date and all charges incurred, shall be paid by the defaulting buyer as compensation to the original seller through the Auction Organizer within 30 days from original prompt date of the auction sale. In the event of a profit accruing from such a resale, it shall be paid to the original seller. The defaulting buyer shall not be entitled to any profit which may accrue from such resale.
- b. The defaulting buyer shall be debarred from participating in subsequent auction sale till such compensation is paid in full to the original seller through auction organizer.
- c. In case, the buyer defaults on payment of compensation value within a period of 30 days from the date of the original prompt of auction sale or in case of repeated defaults, auction organizer shall intimate the same with complete details of the buyer to Tea Board within 48 hours. Their membership as buyer shall be suspended for a period of 6 months or terminated completely, across all auction centers depending on the severity/magnitude of the default as per the discretion of Tea Board.
- d. If the debarred buyer intends to get reinstated before the stipulated period of suspension of 6 months, the buyer shall have to pay a penalty equivalent to 30% of the knockdown value for each lot last cancelled.
- e. The penalty collected from the buyer shall be paid to the aggrieved seller(s) through the auction organizer.

The other clauses of the earlier Jorhat auction rules dated 20th July,2023 remain unchanged.

(Rajanigandha Seal Naskar)
Controller of Licensing

Distribution:

1. Executive Director, Tea Board, Coonoor
2. Executive Director, Tea Board, Guwahati
3. Deputy Director of Tea Development, Siliguri
4. Assistant Director of Tea Development, Jalpaiguri
5. In-charge, Tea Board, Palampur