

# टी बोर्ड ★ भारत

(भारत सरकार के अधीन, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग)

14, बी. टी. एम. सरणी (ब्रेबोर्न रोड), कोलकाता-700 001, पो० बा० सं० 2172

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वेबसाइट : www.teaboard.gov.in

## TEA BOARD ★ INDIA

(Under Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce)

14, B. T. M. Sarani (Brabourne Road), Kolkata-700 001, P.O. Box No. 2172

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Website : www.teaboard.gov.in



Dated : 04-06-2020

No. 4(6)/DTD/SPTF/Policy file(loan)/

### Circular

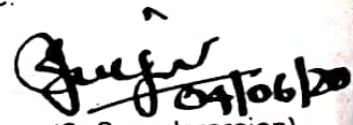
**Moratorium of 6(six) months allowed to SPTF borrowers on their payment obligation of monthly interests and repayment Half-yearly instalments for the period 01.03.2020 to 31.08.2020 in view of disruptions on account of COVID-19 pandemic.**

With a view to mitigating the burden on Board's SPTF borrowers regarding their obligation in the matter of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses, the Board, in line with Govt. of India's initiative and guidelines issued by the Reserve Bank of India (RBI), has decided, that, all the SPTF borrower tea estates may be allowed a moratorium of 6(six) months between March 1, 2020 and August 31, 2020 on repayment of half-yearly instalments and payment of monthly interests on their Term Loans availed of by them from the Board under SPTF Scheme. However, the extant guidelines on this by RBI will apply.

Accordingly, in respect of such SPTF borrowers, who are not in a position to pay monthly interests on respective loans due from 1<sup>st</sup> March, 2020 till 31<sup>st</sup> August, 2020 may be permitted moratorium of 6(six) months. However, interest for this period will be charged as per the SPTF guidelines.


Repayment of Half-Yearly instalments in respect of such borrowers which fall due from 1<sup>st</sup> March, 2020 till 31<sup>st</sup> August, 2020 may also be permitted moratorium of 6(six) months. The repayment schedule for such loans as also the residual tenor will be shifted across the board by six months after the moratorium period.

Interest on the loan outstanding amount will be charged as per the SPTF Scheme.



(S. Soundararajan)  
Director of Tea Development

### Distribution :

1. All Tea Producers' Associations and Tea Auctioneers
2. The Executive Director (Guwahati, Coonoor)
3. Deputy Director of Tea Development (Siliguri, Palampur)
4. The Secretary, Tea Research Association, Kolkata
5. All Regional and Sub Regional Offices of the Board
6. All Officers of Tea Development Directorate
7. Secretary to Deputy Chairman
8. Secretary/ F. A. & C. A. O
9. SPTF Cell, Tea Board, Kolkata, 4<sup>th</sup> Floor
10. 

यदि आप अपना पत्र हिन्दी में लिखेंगे तो उतनी ही जल्दी जवाब मिलेगा, जितना कि अंग्रेजी में लिखने से मिलता है।